

**FOR DISCUSSION PURPOSES ONLY**

**MUNICIPAL CORPORATE PLANNING REGULATION**

**Definition**

**1** In this Regulation, "Act" means the *Municipal Government Act*.

**Requirements of financial plan**

**2** The financial plan that a municipality must prepare pursuant to section 283.1(2) of the Act must include

- (a) total revenues and total expenses by major category,
- (b) the annual surplus or deficit, and
- (c) the accumulated surplus or deficit.

**Requirements of capital plan**

**3** The capital plan that a municipality must prepare pursuant to section 283.1(3) of the Act must include

- (a) planned capital property additions, and
- (b) allocated or anticipated funding sources.

**Transitional**

**4** The requirement to prepare a financial plan and a capital plan begins the 2nd year after section 283.1 of the Act comes into force.